MAJOR COMPONENTS
Funding Policy Development

Major Components	Brief Description of Issues	Policy Objectives
A	Enrollment/Degree Attainment Goals (2020 projections/goals)	To establish enrollment and educational attainment goals for each institution based on 2020 projections and to develop strategies to secure necessary resources consistent with demonstrated accountability.
B	Student Preparedness	To develop policy recommendations regarding K-12 successes and partnerships to minimize the need for remediation and to maximize college success.
C	Inclusiveness of all segments of Kentucky	To develop policy recommendations regarding strategies for increasing diversity and inclusiveness for underserved populations of Kentucky.
D	Nonresident Students	To analyze and develop recommendations for nonresident students regarding reciprocity agreements, manpower needs, diversity, and tuition policy.
E	Research/Economic Development	To develop policy recommendations regarding research/economic development needs for Public Agenda (amount by institution, level and quality, focus, bench vs. translational, commercialization, workforce, collaboration with economic development agencies and businesses).
F	Business Plans	To develop common elements for all business plans related to the Public Agenda and to incorporate funding needs related to the plans into the funding model (mission differentiation, common elements, comment methodologies for funding estimates, coordination with Public Agenda and funding recommendations).
G	Capital/Planning	To use the 2020 goals to develop strategies and recommendations for facility needs related to the goals of the Public Agenda.
H	Accountability and Performance	To refine accountability systems of the Council and the performance funding component of the funding model to ensure that performance related to the Public Agenda is monitored with appropriate incentives.
I	Collaboration/Technology	To explore strategies for efficient collaboration opportunities (purchasing, systems, programs) and to develop recommendations regarding data and information technology needs for the state and the institutions.
J	Funding Model/Calculations	To take the policy decisions that the Council has taken action on and incorporate them into a new funding model/policies (develop all methodologies and calculations consistent with policy decisions).

TIMELINE
Funding Policy Development

Dates	Agenda (Issues)	Objectives
May	(1) Component A (2) Analysis of 2006-08 budget (3) Discussion of timeline/process	• Detailed discussion regarding institutional goals from 2020 projections (institutions, adult education) • Update regarding campus visits on 2020 goals and projections • Opportunity for institutions to discuss concerns/recommendations regarding goals for their institution • Opportunity for institutions to provide comments/recommendations about list of issues for Funding Policy Development • Discuss planning document for review/timeline/process
June	(1) Component A (2) Overview of current funding model/policies (3) Component B	• Update regarding discussions on 2020 goals and objectives • Finalize recommendations for 2020 planning goals by institutions • Overview of current funding policies of CPE and history of funding policies • Discussion of remediation policies/issues/initiatives • Discussion of K-12 report card - implications for postsecondary education
July	(1) Overview of current model/other states' models (2) Component B (3) Component C (4) Component D	• Review current funding policies and compare to other states' approaches • Review recommendations regarding remediation policies/issues/initiatives • Review of reciprocity policies/issues/concerns • Review of tuition policy related to nonresident multiplier • Review of inclusiveness issues/diversity goals and objectives
August	(1) Component D (2) Component E (3) Component F	• Review recommendations regarding nonresident students/reciprocity • Discussion of research/economic development goals • Discussion of business plans including parameters and funding implications
September	(1) Component E (2) Component F (3) Component G (4) Component H	• Council action on draft recommendations to date - (components A, B, C, D, E) • Discussion of recommendations on research goals and issues/business plans • Discussion of accountability strategies and performance evaluation system • Update on Statewide Capital Study and strategies related to funding policies/recommendations
October	(1) Component E (2) Component F (3) Component G (4) Component H	• Continued discussion on recommendations regarding research/economic development/business plans and research policy recommendations • Draft recommendations regarding business plans (for system and each institution)
November	(1) Component G (2) Component H (3) Component I (4) Component J	• Council action on recommendations - (components F, G, H) • Discussion regarding performance measures and accountability systems • Discussion on strategies for how to incorporate policy decisions into new funding model • Discussion of policy issues related to collaboration/technology issues
December	(1) Component H (2) Component I (3) Component J	• Review recommendations regarding collaboration/technology issues • Discussion on how to incorporate Council's action on policy issues into a new funding model for Kentucky • Develop timeline for completion of funding model approach and data collection/calculations/methodology